

Humboldt County

BUDGET FORM B-1

DEPARTMENT: Compensated Absences Fund 216

TOTAL REQUESTED BUDGET

\$ 200,000.00

PRIOR YEAR'S BUDGET

\$ 200,000.00

PERCENT & DOLLAR INCREASE (DECREASE)

0.0% \$ -

EMPLOYEES:

Number of current employees (including budgeted but not filled): _____ Full Time _____ Part Time

The current fund balance in the Compensated Absences Fund is alarmingly low at \$235,969.34 and we will actually have to augment this years budget before the end of the fiscal year as the expenditures are greater than the budgeted amount by \$67,910 and we anticipate that amount to grow due to PERS Service Credit purchases and retiring employees.

Commission may want to consider increasing the contribution amount (currently \$500 per employee) for this fund to help building the fund balance.

2017-2018 BUDGET JUSTIFICATION:
